

Admissions and Scholarships

Admissions are open throughout the year. The maximum number of students is 40. Through its Chair UAM-ICJCE/AT1, the program offers partial and full scholarships to cover tuition fees as well as funding for research students based on academic merit.



Fundación Ramón Areces Scholarships

The Fundación Ramón Areces offers full scholarships to outstanding students.

AECA Scholarships

aeca The Asociación Española de Contabilidad y Administración de Empresas, through its Scholarship Program, facilitates information on all its activities and studies to all masters students.

Firm placements (Internships)

Students undertake four-months placements as part of their Masters degree. These internships are real jobs. Masters students are involved in work essential to the employer that involves genuine responsibility. Students are paid a wage during their placements.

Firms that participate

- ▶ BDO Auditores
- ▶ Cobra Instalaciones y Servicios
- ▶ Deloitte
- ▶ Ebro Foods
- ▶ Ernst & Young
- ▶ Grant Thornton
- ▶ KPMG
- ▶ Mazars Auditores
- ▶ Moore Stephens
- ▶ PwC



INFORMATION

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Official Master Degree in

Accounting, Auditing and Capital Markets Effects

www.macam.es

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Department of Accounting
Faculty of Economics and Business
Universidad Autónoma de Madrid

Introduction and Objectives

The Master in Accounting, Auditing and their Capital Markets Effects (MACAM) is directed to holders of Bachelor's and Undergraduate degrees who have a desire to develop their competences and knowledge in Accounting and Auditing, to develop a professional career in these fields, or to begin an academic career in this area.

The MACAM is taught jointly by the Universidad Autónoma de Madrid and the Universidad de Alcalá, with the collaboration of the Madrid regional branch of the Spanish Institute of Certified Public Accountants (Instituto de Censores Jurados de Cuentas/AT1). The MACAM program is taught by internationally renowned researchers.

Public auditing is a regulated profession in the European Union and one with great potential, particularly in the Region of Madrid where a number of the most important financial services companies are located, as well as the large auditing firms.

The MACAM has an international profile. It is recognized as an Official Master throughout the European Union and provides entrance to doctoral study (research profile), thus serving as a gateway to research in Financial Economics and Accounting.

Study Programme MACAM

To obtain the Masters degree, students must earn 60 ECTS credits of instruction over the course of three trimesters at the University plus 30 ECTS credits in outside firm placements and an final activity report (professional profile) or a research project (research profile).

The academic program is divided into three modules: (1) Advanced Accounting, (2) Auditing and Capital Markets, and (3) Specialization, which includes required and elective courses

ICAC Accreditation: Students who finish the MACAM obtain a full exemption for all modules on the entrance examination for the regulated profession of Certified Public Accountant (Auditor).

Schedule

Classes run only in the mornings, but the MACAM requires full time study. Each trimester is ten weeks long.

Trimester 1: Required courses and profiles (20 ECTS)

October-December. Required courses:

- ▶ Financial Accounting, 8 ECTS
- ▶ Management Accounting, 4 ECTS
- ▶ Corporate Governance, 4 ECTS
- ▶ Business Taxation, 4 ECTS (Professional)
- ▶ Quantitative Research Methods, 4 ECTS (Research)

Trimester 2: Required courses (20 ECTS)

January-March. Required courses:

- ▶ Auditing I, 8 ECTS
- ▶ Equity Valuation, 4 ECTS
- ▶ Financial Statements Analysis, 4 ECTS
- ▶ Consolidation of Financial Statements, 4 ECTS

Trimester 3: Electives

April-June. Twenty credits, to be selected from:

- ▶ Capital Markets, 4 ECTS
- ▶ Seminars and Conferences, 4 ECTS
- ▶ Accounting Information Systems, 4 ECTS
- ▶ Pension and Insurance Accounting, 4 ECTS
- ▶ Strategic Management Accounting, 4 ECTS
- ▶ Auditing II, 4 ECTS
- ▶ Financial Instruments, 4 ECTS
- ▶ Financial Management, 4 ECTS
- ▶ Public Sector Accounting, 4 ECTS
- ▶ Forensic Accounting, 4 ECTS
- ▶ Social Science Research Methods, 4 ECTS (Research)